

Extract of the Notice of Annual General Shareholders' Meeting

(pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998)

The Annual General Shareholders' Meeting, of Saipem S.p.A. (hereinafter "Saipem" or "Company") is convened to take place in Saipem's Offices (IV Palazzo Uffici), Via Martiri di Cefalonia 67, San Donato Milanese, **at 10.00 a.m. (BST), on May 17, 2022 (single call)** to discuss and resolve on the following Agenda.

Agenda

1. Statutory Financial Statements at December 31, 2021 of Saipem S.p.A. Relevant resolutions. Presentation of the Consolidated Financial Statements at December 31, 2021. Reports by the Board of Directors, the Statutory Auditors, and the External Auditors. Presentation of the Consolidated Non-Financial Statement for the year 2021.
2. 2022 Report on Saipem's Remuneration Policy and Compensation Paid: resolutions relating to the first section pursuant to art. 123-ter, paragraph 3-ter, of Legislative Decree no. 58/1998. Policy on remuneration.
3. 2022 Report on Saipem's Remuneration Policy and Compensation Paid: resolutions relating to the second section pursuant to art. 123-ter, paragraph 6, of Legislative Decree no. 58/1998. Compensation paid.
4. New 2022 Short-Term Incentive Plan.

Due to the COVID-19 health emergency and in compliance with art. 106 of Law Decree n. 18 dated March 17, 2020 - converted with amendments into Law no. 27 on April 24, 2020, as extended by paragraph 1 of art. 3 of Law Decree no. 228 of December 30, 2021, converted with amendments into Law no. 15 on February 25, 2022 - aimed at minimizing travel and gatherings, attending and voting at the Shareholders' Meeting can only occur through the granting of a specific proxy to the Designated Representative (Studio Legale Trevisan & Associati, with office in Milan, Viale Majno n. 45, in the person of Mr. Dario Trevisan, or his replacement).

Information relating to methods and terms for:

- attending and voting at the Shareholders' Meeting (please note that the record date is **May 6, 2022**).
Participation in the meeting can occur exclusively through the Designated Representative, pursuant to article 135-undecies of Legislative Decree No. 58 dated February 24, 1998; the Designated Representative may also be granted proxies and/or sub-proxies pursuant to article 135-novies of Legislative Decree No. 58 dated February 24, 1998, derogating from art. 135-undecies, paragraph 4, of the same Decree;
- exercising the right to add items to the meeting agenda, the right to submit new resolution proposals and the right to ask questions on items on the agenda;
- accessing reports on the items on the agenda and all Shareholders' Meeting documentation,

are detailed in the notice of meeting available at www.saipem.com – under the section "Shareholders' Meeting - Ordinary Shareholders' Meeting 2022", through the authorised "eMarket STORAGE"



mechanism (www.emarketstorage.com), and at the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

Information relating to the share capital is also available at www.saipem.com – under the section “*Shareholders’ Meeting - Ordinary Shareholders’ Meeting 2022*”.

This extract has been published in the newspaper “Il Sole 24 Ore” on **April 14, 2022**.

On behalf of the Board of Directors
The Chairman
Silvia Merlo