

Proxy Form*

To the attention of
Saipem S.p.A.
Via Martiri di Cefalonia, 67
20097 San Donato Milanese (MI)

The undersigned
Surname Name
Place of birth date of birth.....
Address
Taxpayer Identity Code.....
**Identity Document (type) **N°.....
** Issued by **Term.....

As:
 single shareholder

 legal representative of (Company business name)
Registered Office's address.....
Taxpayer Identity Code.....
Main elements of the deed or of the resolution conferring powers to the legal representative.....

** Communication provided by the intermediary N° (Communication)
** Date of the request of the Communication
** Identification codes, if present

HEREBY APPOINTS

Surname and name/ Company Business Name
Place of birth date of birth.....,
Address /Registered Office's address.....
Taxpayer Identity Code.....

TO ATTEND AND VOTE ON MY BEHALF AT THE EXTRAORDINARY AND ORDINARY SHAREHOLDERS' MEETING OF SAIPEM S.p.A. TO BE HELD ON DECEMBER 2, 2015 (SINGLE CALL), AS PER INSTRUCTIONS PROVIDED BY THE UNDERSIGNED, WITH REFERENCE TO
No. ORDINARY SHARES OF SAIPEM S.p.A.

**REGISTERED ON STOCK ACCOUNT N°
**AT..... (depository intermediary)
**ABI **CAB

The Proxy holder may be substituted by:
1. Surname and name/ Company Business Name
Place of birth date of birth.....,
Address /Registered Office's address.....
Taxpayer Identity Code.....
2. Surname and name/ Company Business Name
Place of birth..... date of birth.....,
Address /Registered Office's address.....
Taxpayer Identity Code.....

The undersigned (Full name of the signatory only if different from the owner of the shares)
.....
Signs the proxy as (tick one box)
 pledgee stock borrower usufructuary custodian managing agent
 legal representative

Date

Signature

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*NB: This proxy form is valid only if the Company receives the statement sent by the intermediary upon request of the person entitled to the right.
** Data may be filled in.

It is the Proxy holder's liability to attest the identity of the delegating party and, in case, the compliance of the proxy form copy to the original, pursuant to art. 135-novies of Italian legislative Decree no. 58 of February 24, 1998.

Date

Signature of the Proxy holder

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